

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

21-Jun-07  
Resolution  
Public Works Department

DESCRIPTION: Authorize negotiation and execution of a Community Facilities Contract between the City of Austin and SteepleRock Texas, LP, a Texas limited partnership, for construction of a westbound right turn lane on West Slaughter Lane at MoPac Expressway East Frontage Road, including acquisition of the necessary right-of-way.

**FINANCIAL INFORMATION:**

Project Name: Slaughter @ Mopac  
Project Authorization: 2006-2007 Capital Budget  
Funding Source: Capital Metro 1/4 Cent  
Fund/Dept/Unit: 8581-2507-9184

Total Current Appropriation	\$800,000.00
Unencumbered Balance	\$741,246.00
Amount of this Action	<u>(\$450,000.00)</u>
Estimated Available	<u><u>\$291,246.00</u></u>

Financial Approval: Rusty Cobern

Date: June 13, 2007